



## Changes in Licensing/Education Requirements

Effective July 1, 2008

### **CONTINUING EDUCATION REQUIREMENTS**

- **License Renewals** - Any licensee who renews their license on or after July 1, 2008, will be required to complete 22.5 hours of approved continuing education, three hours of which must include fair housing and/or discrimination in the sale or rental of real property or an interest in real property.
- **Grandfathering will end July 2008** – In order to be exempt from continuing education (not Code of Ethics Training) you must meet the criteria for exemption by June 30, 2008. The criteria are as follows: you must be licensed for at least 15 consecutive years and obtain your broker's license by the 15<sup>th</sup> year. (This means you must have your broker's license by June 30, 2008.)
- **Fair Housing Education Requirements** – As of July 1, 2008, real estate licensees renewing their licenses must take a Department of State-approved fair housing course that's at least three (3) hours in length. Licensees who have completed 22.5 hours of continuing education credit, but have not completed approved fair housing coursework **must** take the additional course in order to renew their licenses.

**Salesperson's Licensing** – The numbers of hours required for the Salesperson's Qualifying Course will be increased from 45 hours to 75 hours as of July 1, 2008. If you want to utilize the salesperson's course towards your broker's license, you must apply for your broker's license within 8 years of taking the salesperson's qualifying course, effective July 1, 2008 or you will have to retake the salespersons' course.

**Broker's Licensing** - Applicants for a real estate broker's license must furnish proof of attending at least 120 hours (formerly 90 hours) of approved real estate courses and has actively participated in the general real estate brokers business as a licensed real estate salesman under the supervision of a licensed real estate broker for a period of not less than two years (formerly one year) or has had equivalent experience in general real estate business for a period of at least three years (formerly two years.) The minimum age for a broker has been raised to twenty years.

**Office Managers** – Must be a licensed associate real estate broker who elects to work as an office manager under the name and supervision of another individual broker or one who is licensed under a partnership, trade name, limited liability company or corporation. It provides that a branch office may be under the supervision of a duly appointed office manager or (as before) the direct supervision of the broker.

**All Licensees** - Real estate license identification cards shall now need to contain a photograph of the licensee.