

NYSAR Real Estate Services, Inc. – New York State Real Estate Education Foundation Next Generation Scholarship Program

About NYSAR Real Estate Services, Inc.

NYSAR Real Estate Services, Inc., is a wholly-owned for-profit subsidiary of the New York State Association of REALTORS®, which is a not-for-profit trade organization representing more than 49,000 New York State real estate professionals.

About the New York State Real Estate Education Foundation

The New York State Real Estate Education Foundation (NYSREEF) was created in 2003 to promote knowledge and professionalism in the real estate industry. As outlined in the Foundation's bylaws, the purposes of the Foundation are to:

1. Provide scholarships for real estate education.
2. Provide educational or informational resources deemed to be of value to those in the real estate profession.
3. Fund approved services to raise awareness of real estate as a career and to foster excellence in the industry.
4. Carry on such activities and to deal with and expend Foundation property or income therefrom for any of the aforementioned purposes without limitation, except limitations as may be contained in any instrument under the terms of which property is received by the Foundation or any other limitations prescribed by law.

Until now, NYSREEF has focused primarily on providing designation program scholarships to NYSAR members who show positive motivation toward real estate education and prove their interest in furthering their real estate career.

Beginning in 2012, NYSAR Real Estate Services, Inc. will provide a scholarship fund, administered by NYSREEF, to award scholarships to the next generation of real estate professionals for higher education.

Next Generation Scholarship Eligibility

Eligibility is limited to relatives of active NYSAR members living in New York State. Relatives of REALTOR® association staff will not be eligible.

The Next Generation Scholarship Fund is available to:

- New York State high school seniors who will be attending an undergraduate two or four-year institution;
- Students currently enrolled in an undergraduate two or four-year institution;
- And, students pursuing graduate studies.

All applicants must currently be studying or plan to study real estate or a related field. Related fields of study may include: marketing/sales; management and finance. Those considering a career

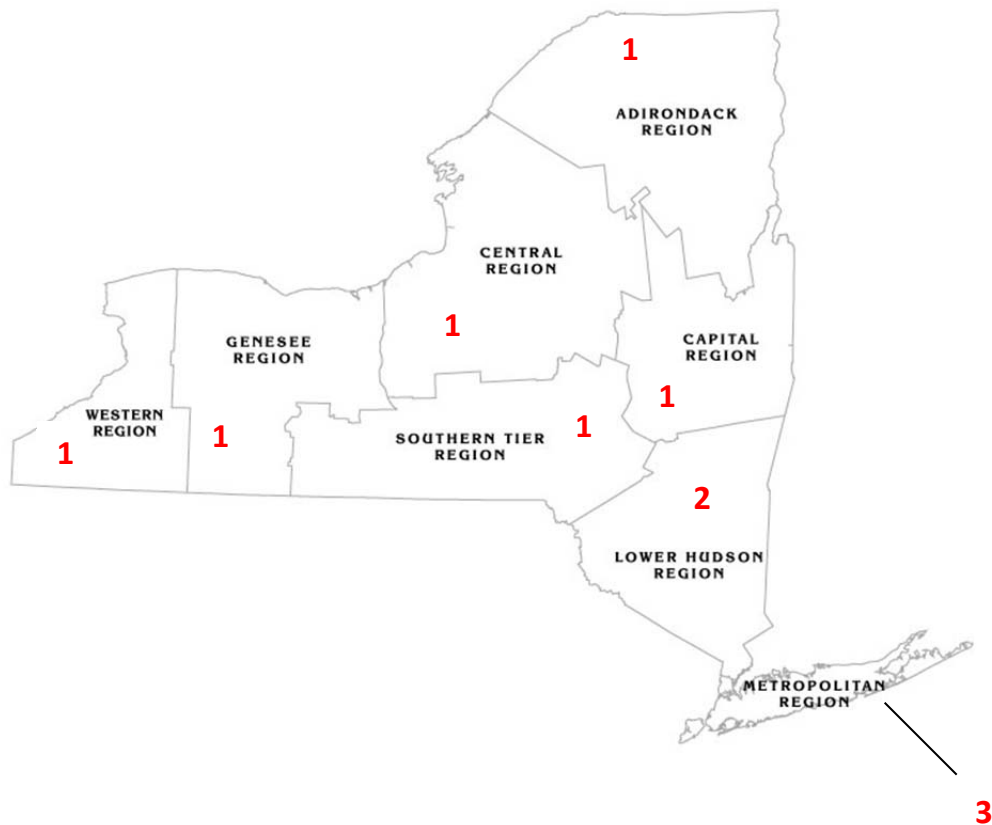
in real estate, as evidenced by a major in real estate or a related field, will be given special consideration, in accordance with the purposes of NYSREEF.

There will be no limitations as to location of college attended provided New York State residency status is maintained. Proof of the applicant's New York State residency is required (i.e. driver's license, student ID, voter ID). A Post Office box is not considered proof of residency.

All decisions as to whether or not an applicant qualifies will be at the discretion of the Foundation Trustees.

About the Next Generation Scholarship

Scholarships will be awarded on a regional basis in the amount of \$1,000 per recipient. The number of scholarships available is dependent on the NYSAR membership count in that region of New York State. Regions with 5,000 or fewer total members are allocated one scholarship per region. Regions with 5,001 to 15,000 members are allocated two scholarships. Regions with 15,001 to 30,000 members are allocated three scholarships. This results in eleven \$1,000 scholarships. Please refer to the New York State regional map below to determine the scholarships available in your region.



Criteria for Selection

Applicants will be selected based on the following criteria: academic achievements; financial needs; interest in real estate endeavors; and contributions to family, school and community. Applicants are encouraged to supply details as to why their application should be considered over others'.

Application Process

The application can be found on pages 4-7 of this document. Please adhere strictly to the following application checklist:

- Application must be fully completed, typed or clearly printed.
- Transcripts (Immediate prior 3-year period)
- A personal statement, limited to two pages, describing your future goals, interests, career ambitions and financial needs. Please also tell us what sets you apart from other potential applicants.
- Two letters of reference dated after December 19, 2011. (Maximum one page each.)
- Letter of verification of REALTOR®/REALTOR-ASSOCIATE® membership of the sponsoring NYSAR member.
- Proof of the applicant's New York State residency is required (i.e. Photocopy of your Driver's License, Student ID, Voter ID). A Post Office box is NOT considered proof of residency.
- Insert application and attachments in large envelope without folding.

All documents must be included at the time of submission to be considered. Applications submitted via fax or email will NOT be considered.

Completed applications must be mailed to:

New York State Real Estate Education Foundation
Attn: Priscilla Toth
130 Washington Avenue
Albany, NY 12210

Applications must be postmarked by 5 p.m. on Thursday, March 1, 2012. Applications received after this date will not be considered. NO EXCEPTIONS.

Selection

The scholarship selection committee will be comprised of NYSREEF directors and overseen by Priscilla Toth, NYSAR Education Director. Applications will be reviewed during the month of March with selections completed by April 1. Selected recipients will be notified by Friday, April 6, 2012.

Scholarship Awarding

The manner in which the scholarship will officially be presented to recipients will be determined on a case-by-case basis.

**NYSAR Real Estate Services, Inc. – New York State Real Estate Education Foundation
Next Generation Scholarship Application**

All applications must be typed or clearly printed and postmarked by 5 p.m. on Thursday, March 1, 2012.

PERSONAL DATA

Full Name of Applicant: _____

Date of Birth: _____ Taxpayer ID Number: _____

Home Address: _____

City, State Zip: _____ County: _____

Home Phone: _____ Cell Phone: _____

E-mail: _____

Name and relationship to REALTOR®: _____

Local board/association of which sponsoring REALTOR® is a member of: _____

SAT/GMAT score: _____

Grade Point Average (GPA) last 3 years: _____ _____ _____

FAMILY STATUS DATA

Total number of dependents in your family: _____

NAME	AGE	RELATIONSHIP
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

How do you intend to pay for your college expenses? (List parents' contribution amount and any other financial assistance amount you are or will be receiving.) Please be specific.

COLLEGE/UNIVERSITY DATA

Please list the colleges or universities that you've been accepted to or are presently enrolled in:

Major or course of study: _____

Please attach your official transcript from the school you are currently attending or most recently attended.

Estimate of annual cost:

Tuition	\$ _____
Room	\$ _____
Meals	\$ _____
Books	\$ _____
Travel	\$ _____
Other (please specify)	\$ _____
Total:	\$ _____

WORK HISTORY

In the space below, please list your work history. Please include the employer's name, dates of employment, your job title and duties performed.

EXTRA-CURRICULAR/COMMUNITY SERVICE ACTIVITIES
