

REALTORS POLITICAL ACTION COMMITTEE (RPAC)

Since 1969, the REALTORS® Political Action Committee (RPAC) has promoted the election of pro-REALTOR® candidates across the United States. The purpose of RPAC is clear: voluntary contributions made by REALTORS® are used to help elect candidates who understand and support their interests. These are not members' dues; this is money given freely by REALTORS® in recognition of the importance of the political process. The REALTORS® Political Action Committee and other political fundraising are the keys to protecting and promoting the real estate industry.

As a result of our Advocacy efforts and your RPAC investments, NYSAR was able to enact and defeat the following proposals:

Enacted Laws

- 2 Percent Property Tax Cap
- STAR Property Tax Relief
- Prohibition on private transfer fees
- Continuing Education Expansion (CARES) Act:

A historic expansion of unemployment insurance for the self-employed and independent contractors.

\$350 billion for the Small Business Administration loan program to be used toward mortgage interest, rents, utilities and payroll costs.

Defeated Proposals

- Residential fire sprinkler mandate
- Prohibition on broker prepared contracts
- Statewide closing cost increases
- 20% down payment mandate
- Reclassifying independent contracts as employees
- Good cause eviction legislation which included a statewide rent control provision