## Effective July 1, 2021

Every real estate licensee, including those real estate brokers who had previously claimed an exemption or "grandfathering," will need to comply with the state's new Continuing Education requirements.

According to the update, the 22 ½ hours of required continuing education now includes 2 ½ hours of ethical business practices and 1 hour of legal updates in addition to the previously required 3 hours of Fair Housing training and 1 hour of law of agency (2 hours in the first renewal period for new agents).

## Here is the complete update from the DOS website.

Recent Legislation revising the Real Estate Property Law with regard to the continuing education requirements for real estate salespersons and brokers was recently adopted.

Below is a summary of the major changes:

- The amendment changes the course requirements for renewal. Specifically, new mandatory hours of education now include: "at least 2.5 hours of instruction pertaining to ethical business practices, at least 1 hour of instruction pertaining to recent legal matters governing the practice of real estate brokers and salespersons in New York which may include statutes, laws, regulations, rules, codes, department of state opinions and decisions, and court decisions."
- The amendment also **REMOVES** the 15-year real estate broker continuing education exemption and now requires all brokers who are currently exempted to complete continuing education starting July 1, 2021.

## **View DOS Website**

If you have any questions about these requirements, please contact the NYSAR Legal Hotline. The Legal Hotline is available Monday-Friday from 9 AM – 4 PM at 518.436.9727.